PAYMENT-IN-LIEU-OF-TAX APPLICATION



100 Peabody Place, Suite 1100 Memphis, TN 38103 901.341.2100 www.growth-engine.org

APPLICATION FOR PILOT

ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT BOARD OF CITY OF MEMPHIS AND SHELBY COUNTY, TENNESSEE

Applicant

Company Contact:	Company Name:			
Mailing Address:	Company Contact:			
City: State: Zip: Telephone: Fax:				
Federal Employer Identification Number: Applicant's Legal Structure: If any outside consultants will be representing the applicant (accounting firm, law firm or site consultant) in applying for this PILOT, please provide the following: Company Name Contact Name: Mailing Address: City:				
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City:	Contact Name:			
Telephone:	Mailing Address:			
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Category	Capital Investment
Purchase Price of Land	\$
Purchase Price of Building	\$
New Construction/Site Improvements	\$
Renovation of Existing Structure	\$
Soft Costs	\$
TOTAL	\$

Project - Personal Property Investment

Group	New	Relocated ²
1 – Furniture, Fixtures, General Equipment & All Other		
Property Not Listed in Another Group	\$	\$
2 – Computers, Copiers, Fax Machines, Peripherals & Tools	\$	\$
3 Molds, Dies & Jigs	\$	\$
4 – Aircraft, Towers & Boats ¹	\$	\$
5 – Manufacturing Machinery	\$	\$
6 – Billboards, Tanks & Pipelines	\$	\$
7 – Scrap Property ¹	\$	\$
8 – Raw Material & Supplies ¹	\$	\$
$9 - \text{Vehicles}^1$	\$	\$
TOTAL	\$	\$

¹Vehicles, towers, scrap and inventory are not eligible for a PILOT agreement, but the value of these items may be included in the determination of the PILOT benefit. ²Depreciated value.

Items to be submitted with this application

Tax Compliance – Provide documentation demonstrating payment of all municipal, county, state, and federal taxes due for all properties owned by the Applicant located within Shelby County.

Application Fee (\$3,000.00)

Other

Applicant Financial Information – Staff will need to review audited financial statements for the most recent three fiscal years.

This Application is made in order to induce EDGE to grant financial incentives to Applicant. Applicant represents and warrants that the statements contained herein or attached hereto are true and correct to the best of their knowledge and include all information materially significant to EDGE in its consideration of this Application.

Applicant has read and agrees to comply with all requirements of the EDGE Jobs PILOT Program Policies and Procedures. Applicant specifically agrees to pay all reasonable costs, fees, and expenses incurred by EDGE in connection with this Application, whether or not the financial incentives are granted, or the Project is consummated.

By signing this form, I certify that all of the information provided on this application is true and correct to the best of my knowledge. I understand that the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee ("EDGE") and its affiliates have relied on this information when making decisions regarding an application for Payment In Lieu of Tax ("PILOT") incentives. I further certify that I understand that falsification of any information on this application or attachments will eliminate my Company from consideration for PILOT incentives through EDGE PILOT Programs. I understand that at any time, EDGE can rescind any rights or privileges to an applicant based on the submission of false information or documents.

Applicant:

Date:

PROJECT EMPLOYMENT

Position	# of Full-			Annual Overtime/ Incentive Pay ³		Annual Benefits ⁴		Annual Total Compensation	
	time Jobs ¹	Each	Total	Each	Total	Each	Total	Each	Total
Total									
Average									

Definitions:

¹Permanent jobs or combination of permanent positions that provide employment of 1,600 hours or more within a year that is employed directly by the Applicant or employed by a contract employer on behalf of the Applicant.

²Annual base wage must exceed \$15 per hour to be included, please show payments as annual average wages.

³Include paid overtime, paid holidays and vacation pay. Do not include discretionary bonus or stock options.

⁴Include health insurance, dental insurance, 401K plans, paid sick leave, bonus compensation, etc.