



The Economic Development Growth Engine for Memphis and Shelby County (EDGE) provides loans and grants for the cleanup of contaminated properties known as brownfields throughout the City of Memphis. Funding for EDGE's Brownfield Revolving Loan Fund (BRLF) Program has been provided by the United States Environmental Protection Agency (EPA).

ACTIVITIES FUNDED BY THE RLF

BRLF funding can be used to reimburse cleanup activities, including:

- Preparation of Remedial Action Workplans and Remedial Action Reports
- Excavation, consolidation, or removal of contaminated soils
- Containment, treatment, or disposal of contamination in soil and groundwater
- Capping of contamination
- Asbestos and lead-based paint abatements
- Removal of drums, barrels, tanks, or other bulk containers
- Addressing vapor intrusion contamination
- Purchase of environmental insurance
- Site monitoring, including sampling and analysis, required during the cleanup process
- Installation of engineering and/or institutional controls to fulfill cleanup requirements
- Installation of fences and signs

INELIGIBLE USES OF FUNDING

BRLF loans and grants can be used for remediating hazardous substance or petroleum products which have contaminated sites. Sites contaminated by controlled substances, such as methamphetamine labs, are also eligible. However, BRLF money cannot be used for:

- Pre-cleanup environmental activities (e.g., Phase I and Phase II studies)
- Cleanup of a brownfield site the grantee or borrower is potentially liable for under CERCLA
- Construction, demolition, and development activities that are not cleanup related
- Cost sharing or matching requirement for another federal grant
- Payment of a penalty or fine
- Unallowable costs (e.g., lobbying and fundraising) under applicable OMB Circulars
- Cleanups at properties listed or proposed for listing on the National Priorities List, also known as Superfund sites
- Facilities that are subject to the jurisdiction, custody, or control of the federal government





PROGRAM OVERVIEW

Funding Amounts

- Loans are available to both private entities and non-profit entities with loan no minimum loan amount.
- Grants are available to non-profit entities with awards ranging from \$25,000 to \$250,000.

Loan Interest Rates and Terms

Interest rates for loans will be determined on a project-specific basis with a maximum fixed interest rate of up to 7%. Loan terms will generally be capped at 10 years. Rates and terms will be established according to the applicant's eligibility and/or need.

Additional Requirements

- All sites, borrowers, and grantees are subject to review and approval by the EPA.
- Borrowers and grantees must not be responsible for causing the contamination, subject to EPA approval.
- Grants are only available to non-profit entities that own the targeted property.
- Funding is provided on a reimbursable basis.
- Federal Davis-Bacon Act prevailing wage provisions apply.

SITE SELECTION & PRIORITIZATION

EDGE will select and prioritize sites based on the following factors:

1. Remediation Plan
2. Project Feasibility of Success
3. Community Impact
4. Project Benefits
5. Non-Discrimination Criteria



This selection process starts by completing and submitting a pre-qualification application (<https://edgemem.com/brownfields/>) to EDGE. EDGE will then review and schedule a pre-application meeting to discuss the proposed project further and next steps.

HOW CAN I LEVERAGE THE EDGE RLF?

If you own or are trying to redevelop a brownfields site, consider the RLF as part of your financing package. The EDGE's RLF makes funding available to for-profit and not-for-profit developers and/or property owners. In addition, other governmental or quasi-governmental agencies may also use RLF funding. Successful recipients must comply with eligible uses, plan and execute the cleanup, and document all funding uses.

MEMPHIS EDGE BROWNFIELDS CLEANUP REVOLVING LOAN FUND PRE-QUALIFICATION FORM

The Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby (EDGE) manages a Brownfield Revolving Loan Fund (BRLF) that offers low-interest loans and grants to eligible entities in order to carry out cleanup activities at brownfield sites within the City of Memphis.

This funding is through the US Environmental Protection Agency (EPA), so federal eligibility requirements apply. All information on this form needs to be fully completed, to the best extent possible. Information contained on this form will be used by EDGE to make an initial determination as to whether the project meets eligibility qualifications to receive a subgrant or loan from EDGE's BRLF Program.

Please submit this application via **email to Jessica Aytchan at jaytchan@edgemem.com** **OR** send the completed application via mail to:

EDGE
Attn: Jessica Aytchan
100 Peabody Place, Suite 1100
Memphis, TN 38103

If you have questions about filling out the application or need additional assistance, please contact Jessica Aytchan via email or by phone: (901) 341-2114

**REVOLVING LOAN FUND PROGRAM
INFORMATION NEEDED TO DETERMINE PROPERTY &
BORROWER/SUBGRANTEE ELIGIBILITY**

(Use Tab, arrow keys or mouse to move through questions; use Spacebar or mouse to check boxes)

Date:

I. APPLICANT INFORMATION

1. **Organization Name:**
2. **Full Address:**
3. **Contact Name:**
4. **Title:**
5. **Phone:**
6. **Email:**
7. **Organization Type** *(For Profit, Non-Profit, Local Government)*

II. SITE INFORMATION

1. **Site Name:**
2. **Site Address:**
3. **Tax Parcel ID:**
4. **Title:**
5. **Acerage:**
6. **Current Use:**
7. **Does the Applicant Currently -or will in the future-own this site:**

YES	NO
-----	----
8. **Date acquired:**
9. **How was the site acquired:**
10. **Prior to acquisition, was a Phase I Environmental Site Assessment (ESA) conducted:**

YES	NO
-----	----
11. **Was the Phase I ESA conducted more than 180 days prior to the date you acquired the site:**

YES	NO
-----	----

12. How did the property become contaminated:

13. Is this site enrolled in a TDEC VOAP Program: YES NO

14. If yes, TDEC Site ID #:

15. Is the property subject to the jurisdiction, custody, or control of the US Government? YES NO

16. Identify known ongoing or anticipated environmental enforcement actions related to the property:

17. Identify any property uses since acquisition:

Through this program, the following funding types can be provided for cleanup activities at brownfield sites. Please indicate which funding types are of interest below:

Loans- Available to for-profit organizations

Subgrants- Available to public sector and non-profit entities

Note: Subgrants do not require repayment

Requested amount \$ _____

III. APPLICANT ELIGIBILITY

- | | | |
|---|-----|----|
| 1. Did all disposal of contamination at the site occur before you acquired the property? | YES | NO |
| 2. Are you an individual or entity who has common ownership or control within entities responsible for any existing contamination at the site? | YES | NO |
| 3. Have you been named as a responsible party for the contamination of the property? | YES | NO |
| 4. Have you been indemnified as a responsible party or a party who has common ownership or control with a responsible party? | YES | NO |

IV. PROPERTY OBLIGATIONS

Describe the reasonable steps taken to:

- 1. Stop any continuing releases of contamination:**
- 2. Prevent any threatened future release of contamination:**
- 3. Prevent or limit exposure to any previously released contamination:**

4. Please indicate contamination that is to be addressed with the RLF funding:

Confirm your commitment to:

- Comply with all land-use regulations and not impede the effectiveness or integrity of any institutional controls.
- Comply with all information requests and administrative subpoenas that have or may be issued in connection with the property.
- Provide all legally required notices.

Signature:

Date:

Please email or mail your completed form to Memphis EDGE.

Thank you!

Jessica Aytchan: Jaytchan@edgemem.com (901) 341-2114

Economic Development Growth Engine (EDGE)
100 Peabody Place, Suite 1100
Memphis, TN 38103